

Electricity Industry (Participants and Roles) Regulations 2012

Jerry Mateparae, Governor-General

Order in Council

At Wellington this 23rd day of April 2012

Present:

His Excellency the Governor-General in Council

Pursuant to section 109 of the Electricity Industry Act 2010, His Excellency the Governor-General, acting on the advice and with the consent of the Executive Council and on the recommendation of the Minister of Energy and Resources given after consulting the Electricity Authority, makes the following regulations.

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Regulations

1 Title

These regulations are the Electricity Industry (Participants and Roles) Regulations 2012.

2 Commencement

These regulations come into force on 1 June 2012.

3 Role of FTR manager

For the purposes of the definition of market operation service provider in section 5 of the Electricity Industry Act 2010, the role of FTR manager (as defined in the Electricity Industry (Enforcement) Regulations 2010) is identified as being a market operation service provider role.

Rebecca Kitteridge, Clerk of the Executive Council.

Explanatory note

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on 1 June 2012, are made under the Electricity Industry Act 2010 (the Act).

An FTR manager is to be appointed by the Electricity Authority under the Electricity Industry Participation Code in relation to financial transmission rights created and allocated under subpart 6 of Part 13 of that Code. The purpose of these regulations is to ensure that the FTR manager will be a market operation service provider under the Act. Market operation service providers are subject to the Act and, in particular, to the Electricity Industry (Enforcement) Regulations 2010.

Under the Act, the definition of market operation service provider is any person appointed by the Electricity Authority under the Electricity Industry Participation Code to perform a market operation service provider role. Market operation service provider roles may be identified in regulations made under section 109 of the Act. These regulations identify the role of FTR manager as a market operation service provider role. The person appointed to perform this role will therefore be a market operation service provider.

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These regulations are administered by the Ministry of Economic Development.